

Message Text

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15

ORIGIN XMB-07

INFO OCT-01 ARA-11 ADP-00 EB-11 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

OMB-01 /078 R

66644

DRAFTED BY: SAMUEL A. CULBERTSON

APPROVED BY: EB/ OCA/ REP: RCJORGENSEN

EB/ IFD/ ODF- TCSCHAFER

ARA/ APU: TTONKIN

----- 100117

R 040029 Z APR 73

FM SECSTATE WASHDC

TO AMEMBASSY BUENOS AIRES

UNCLAS STATE 061780

E. O. 11652: N/ A

TAGS: EFIN, ETRD, AR

SUBJECT: EXIMBANK CREDITS- GOA ASSURANCES CONCERNING
REPAYMENT

FOR MR. ELSBERND

REF: BUENOS AIRES 2114

LANGUAGE FOR CONDITION PRECEDENT SECTION OF CREDIT
AGREEMENTS FOR PUBLIC BUYERS FINALIZED CONFORMING EXACTLY
TO LANGUAGE MINISTER WILL SIGN IN LETTER TO EXIMBANK
CREDIT AGREEMENT WILL ALSO MAKE IT AN EVENT OF DEFAULT IF
MINISTRY GUARANTEE BECOMES INEFFECTIVE OR VOID. PRI-
VATE SECTOR BORROWINGS WILL BE JUDGED ON A CASE BY CASE
BASIS AND IF GUARANTEE OF DESARROLLO OR BANCO DE LA NACION
IS REQUIRED MINISTRY MAY BE ASKED TO COUNTER GUARANTEE
IN EXCEPTIONAL CASES IN SAME FORM CATEGORIZATION OF
PRIVATE SECTOR BUYERS TO BE MADE ON CASE BY CASE BASIS.
UNDER EXIMBANK INSURANCE AND BANK GUARANTEE PROGRAMS
SAME GUARANTEE AND COUNTER GUARANTEE REQUIREMENTS WILL
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APPLY FOR PURCHASE IN EXCESS OF DOLS 100,000 IN THE
PUBLIC SECTOR. IN COOPERATIVE FINANCING PROGRAM
SAME REQUIREMENTS APPLY. SORRY FOR DELAY.
THANKS FOR ASSISTANCE. BOSTWICK EXIMBANK.

RUSH

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*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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Disposition Remarks:
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30 JUN 2005

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Subject: EXIMBANK CREDITS- GOA ASSURANCES CONCERNING REPAYMENT
TAGS: EFIN, ETRD, AR, EXIMBANK
To: BUENOS AIRES
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005